

# PREMIUM FINANCING CHECKLIST

- ✓ Copy of original life insurance policy
- ✓ Recent Statement of policy illustrating current cash value
- ✓ Cash Value projections
- ✓ Change in Ownership Information (if necessary)
- ✓ Article of Incorporation of Borrower (if held in corporation)
- ✓ Operating Agreement of Borrower (if held in a corporation)
- ✓ Full Trust Documentation (if held in a trust)
- ✓ 2-Years Tax Returns of Insured/Beneficiary
- ✓ Personal Financial Statement of Insured/Beneficiary
- ✓ Driver's License of any Signer on Loan Documents and Bank Account
  - Signers are typically recognized on the Articles of Incorporation, Operating Agreement or the Trust
  - Attached New Account Opening Document also details what is needed
  - To Fund – Bank needs confirmation from Life Insurance Company that assignment is in place
    - Can use insurance company assignment form in lieu of Bank form if submitted to bank for prior approval