

PREMIUM FINANCING CHECKLIST

IF OWNED BY A TRUST:

- ✓ Full Trust Documentation
- ✓ 2-Years of the Policy Owner's Personal Tax Returns
- ✓ Personal Financial Statement Signed by the Insured Person

IF OWNED BY A CORPORATION:

- ✓ 2-Years of Corporate Tax Returns (*individual tax returns not required*)
- ✓ Corporate Financial Statement Signed by Officer (*personal financial statement not required*)
- ✓ Personal Financial Statement Signed by the Insured Person
- ✓ Articles of Incorporation
- ✓ Operating Agreement

ADDITIONAL DOCUMENTS REQUIRED, REGARDLESS OF POLICY OWNERSHIP:

- ✓ Copy of original life insurance policy
- ✓ In-force illustration of policy illustrating cash value
- ✓ Change in Ownership Information (*if necessary*)
- ✓ Driver's License of any Signer on Loan Documents and Bank Account
 - Signers are typically recognized on the Articles of Incorporation, Operating Agreement or the Trust
 - Attached New Account Opening Document also details what is needed
 - To Fund – Bank needs confirmation from Life Insurance Company that assignment is in place
 - Can use insurance company assignment form in lieu of Bank form if submitted to bank for prior approval